



Date: 21<sup>st</sup> May, 2024

The General Manager Capital Market (Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051  <b>Symbol: RUBYMILLS</b>	Dy. General Manager Marketing Operations (Listing) The BSE P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Fort, Mumbai-400 001  <b>Code: 503169</b>
---	---

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on Tuesday, 21<sup>st</sup> May, 2024.**

Pursuant to Regulation 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors at their meeting held today i.e. 21<sup>st</sup> May, 2024, inter-alia transacted the following:

1. Considered and Approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2024 along with the Audit Report given by Statutory Auditor of the Company, a copy of which is attached herewith **Annexure - A**.

Declaration regarding unmodified opinion on the Audited Financial Results is attached as **Annexure - B**.

2. Recommended the final dividend of Rs. 1.75 i.e. INR (35%) per fully paid up equity share (face value of INR 5/- per equity share) for the financial year 2023-24, subject to approval by shareholders of the Company at the ensuing Annual General Meeting (AGM). The Company will inform in due course the date on which dividend will be paid or warrants thereof will be dispatched to the shareholders..

3. Considered and approved the appointment of M/s Vikas R. Chomal & Associates Practicing Company Secretary as Secretarial Auditor of the Company for conducting Secretarial Audit for Financial Year 2024-25.

Brief Profile of M/s Vikas R. Chomal & Associates, in terms of the SEBI Listing Regulations and SEBI Circular is annexed herewith as **Annexure - C**.

4. Considered and approved the appointment of Shri. Dakshesh H. Zaveri as Cost Auditor of the Company for Cost Audit for Financial Year 2024-25

Brief Profile of Shri. Dakshesh H. Zaveri, in terms of the SEBI Listing Regulations and SEBI Circular is annexed herewith as **Annexure - D**

**THE RUBY MILLS LIMITED**

Registered Office Ruby House, J K Sawant Marg, Dadar West, Mumbai 400028, India | CIN L17120MH1917PLC000447  
T (+91 22) 24387800 / 30997800 | E info@rubymills.com | W www.rubymills.com



The Board Meeting started at 5:05 PM and concluded at 7:20 PM

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For THE RUBY MILLS LIMITED**

ANURADHA  
NISHIKANT  
TENDULKAR

Digitally signed by  
ANURADHA NISHIKANT  
TENDULKAR  
Date: 2024.05.21 19:35:31  
+05'30'

**Anuradha Tendulkar**

**Company Secretary and Compliance Officer**

**THE RUBY MILLS LIMITED**

Registered Office Ruby House, J K Sawant Marg, Dadar West, Mumbai 400028, India | CIN L17120MH1917PLC000447

T (+91 22) 24387800 / 30997800 | E info@rubymills.com | W www.rubymills.com

**Independent Auditor's Report on Audited Financial Results of The Ruby Mills Limited for the quarter and Year ended March 31, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**THE RUBY MILLS LIMITED**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of Financial Results of The Ruby Mills Limited (the "Company") for the quarter and year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information for the quarter and year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial Statement under the provisions of the Act,

Mistry Bhavan, 3rd Floor, Dhinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600  
501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600  
Website: [www.cnkindia.com](http://www.cnkindia.com)





and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Company's management & Board of Directors are responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Result Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



Mistry Bhavan, 3rd Floor, Dhinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: [www.cnkindia.com](http://www.cnkindia.com)

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Management / Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the company to express an opinion on the financial results.



Mistry Bhavan, 3rd Floor, Dhinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: [www.cnkindia.com](http://www.cnkindia.com)

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI



# CNK & Associates LLP

Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities Exchange Board of India (SEBI) under Regulations 33 (8) of the Listing Regulations, to the extent applicable.

## Other Matter

The Statement includes the Financial Results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the statement is not modified in respect of this matter.

## For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



**Rajesh Mody**

Partner

Membership No.47501

UDIN: 24047501BKJSGQ1626



Place: Mumbai

Date: May 21, 2024

Mistry Bhavan, 3rd Floor, Dhinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: [www.cnkindia.com](http://www.cnkindia.com)

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHA

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(All amounts in ₹ lakhs)

Sr. No	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
		31 <sup>st</sup> March 2024	31 <sup>st</sup> December 2023	31 <sup>st</sup> March 2023	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
		Audited	Reviewed	Audited	Audited	Audited
I	Revenue from Operations	7,348.66	5,655.14	7,695.50	23,701.36	25,965.09
II	Other Income	498.49	251.56	182.43	1,333.90	496.59
III	<b>Total Income (I+II)</b>	<b>7,847.15</b>	<b>5,906.70</b>	<b>7,877.93</b>	<b>25,035.26</b>	<b>26,461.68</b>
IV	Expenses :					
	(a) Cost of Materials Consumed	2,001.22	1,404.60	3,049.91	6,983.43	10,424.46
	(b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	530.32	31.92	282.30	(443.03)	(1,441.58)
	(c) Employee benefit expense	686.41	675.66	618.15	2,624.50	2,497.63
	(d) Finance costs	76.84	113.77	85.92	464.79	413.01
	(e) Depreciation and amortisation expense	175.39	227.76	221.69	839.81	869.28
	(f) Other Expenses	2,272.49	1,990.71	2,324.17	8,999.83	9,328.43
	<b>Total Expenses</b>	<b>5,742.66</b>	<b>4,444.42</b>	<b>6,582.14</b>	<b>19,469.33</b>	<b>22,091.22</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-Total Expenses)</b>	<b>2,104.49</b>	<b>1,462.28</b>	<b>1,295.79</b>	<b>5,565.93</b>	<b>4,370.46</b>
VI	Exceptional Items					
VII	<b>Profit before tax (V-VI)</b>	<b>2,104.49</b>	<b>1,462.28</b>	<b>1,295.79</b>	<b>5,565.93</b>	<b>4,370.46</b>
VIII	Tax expense					
	(a) Current tax	410.01	339.99	256.41	1,007.44	801.95
	(b) Deferred Tax	74.61	13.23	(66.95)	104.23	45.89
	<b>Total tax expenses</b>	<b>484.63</b>	<b>353.21</b>	<b>189.46</b>	<b>1,111.67</b>	<b>847.83</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>1,619.86</b>	<b>1,109.07</b>	<b>1,106.33</b>	<b>4,454.26</b>	<b>3,522.63</b>
X	Other comprehensive income					
	A. Items that will not be reclassified subsequently to profit or loss					
	Remeasurement [gain/(loss)] of net defined benefit liability	22.36	10.72	5.17	36.92	9.88
	Income tax on above	(5.63)	(2.70)	(1.30)	(9.29)	(2.49)
	B. Items that will be reclassified subsequently to profit or loss					
	<b>Other Comprehensive Income</b>	<b>16.73</b>	<b>8.02</b>	<b>3.87</b>	<b>27.63</b>	<b>7.40</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>1,636.59</b>	<b>1,117.09</b>	<b>1,110.20</b>	<b>4,481.89</b>	<b>3,530.03</b>
XII	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/- each)	1,672.00	1,672.00	1,672.00	1,672.00	1,672.00
XIII	<b>Earnings per Equity Share (of ₹ 5/- each) (not annualised)</b>	<b>4.82</b>	<b>3.32</b>	<b>3.31</b>	<b>13.32</b>	<b>10.53</b>
	Basic and Diluted	<b>4.82</b>	<b>3.32</b>	<b>3.31</b>	<b>13.32</b>	<b>10.53</b>

## Notes :

- The above audited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and other relevant amendments thereafter. These financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meeting held on 21st May, 2024.
- National Company Law Tribunal (NCLT) vide Order dated 22.12.2023 recorded the payment of Rs.101 Crores by the Company to the Resolution Professional (RP) of Shreem Corporation Limited and accordingly the Company's IA 1002/2022 was disposed. Further NCLT vide order dated 5/4/2024 has directed the Resolution Professional (RP) to pay the said amount to the secured Creditor of Shreem Corporation Limited viz State Bank of India. Giving credence to this development, State Bank of India has informed the appropriate authorities to mitigate action against the Company and is looking to further strengthening banking relationship with the Company.
- The financial result for the quarter and year ended on 31st March, 2024 have been audited by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the quarter ending 31st March are the balancing figures between audited figures in respect of the full financial year ended on 31st March and the unaudited published year-to-date figures up to the third quarter of the respective financial years.
- Result for the quarter and year ended 31st March, 2024 are available on the Bombay Stock Exchange Limited website (URL: [www.bseindia.com](http://www.bseindia.com)) and The National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the company's website (URL: [www.rubymills.com](http://www.rubymills.com)).
- The Board of Directors have considered and approved declaration of Final Dividend of ₹ 1.75 per equity share of ₹ 5 each for the Financial Year 2023-24. The same is subject to approval of shareholders in the ensuing Annual General Meeting.
- Figures for previous year / period have been regrouped wherever necessary.

PLACE : Mumbai  
DATED : 21st May 2024



For The Ruby Mills Ltd

Bharat M Shah  
Managing Director



The Ruby Mills Limited  
Audited Statement of Assets and Liabilities

(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	As at 31st March 2024 (Audited)	As at 31st March 2023 (Audited)
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	9,875.07	8,377.90
(b) Right of Use Assets	80.68	70.52
(c) Capital Work-in-progress	772.46	567.38
(d) Investment property	3,162.87	3,194.37
(e) Intangible assets	392.82	406.69
(f) Intangible Assets under Development	60.00	60.00
(g) Biological assets other than bearer plants	10.81	8.70
(h) Financial assets		
(i) Investments	0.28	0.28
(ii) Loans	8,323.31	8,873.31
(iii) Other financial assets	36,212.85	46,713.44
(i) Non current Tax Assets (Net )	316.23	477.90
(j) Other non-current assets	438.99	215.02
<b>Total Non current assets</b>	<b>59,646.37</b>	<b>68,965.49</b>
<b>(2) Current assets</b>		
(a) Inventories	5,756.28	5,128.77
(b) Financial Assets		
(i) Investments	5,481.73	-
(ii) Trade receivables	2,074.90	2,422.82
(iii) Cash and cash equivalents	1,843.15	8,095.40
(iv) Bank balances other than (iii) above	521.17	373.51
(v) Other Financial Assets	11,731.81	10,612.28
(c) Other current assets	443.06	726.22
<b>Total Current Assets</b>	<b>27,852.12</b>	<b>27,359.00</b>
<b>Total Assets</b>	<b>87,498.49</b>	<b>96,324.50</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,672.00	1,672.00
(b) Other Equity	58,358.68	54,294.79
<b>Total Equity</b>	<b>60,030.68</b>	<b>55,966.79</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	17,082.06	20,745.64
(ii) Lease Liability	43.06	50.01
(iii) Other Financial Liabilities	1,970.94	1,790.10
(b) Provisions	30.51	29.39
(c) Deferred Tax Liability (Net )	164.86	51.34
(d) Other non-current liabilities	66.60	233.34
<b>Total Non Current Liabilities</b>	<b>19,358.03</b>	<b>22,899.82</b>
<b>(2) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	4,173.25	3,226.38
(ii) Lease Liabilities	45.26	30.90
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises.	90.12	76.55
Total outstanding dues of creditors other than micro enterprises and small enterprises.	2,151.56	2,426.35
(iv) Other financial liabilities	1,224.71	938.93
(b) Other Current Liabilities	268.81	10,552.88
(c) Provisions	16.78	13.63
(d) Current Tax Liabilities ( Net )	139.29	192.28
<b>Total Current Liabilities</b>	<b>8,109.78</b>	<b>17,457.90</b>
<b>Total Liabilities</b>	<b>27,467.81</b>	<b>40,357.71</b>
<b>Total Equity and Liabilities</b>	<b>87,498.49</b>	<b>96,324.50</b>





The Ruby Mills Limited  
Audited Statement of Cash flow for the Year Ended 31st March, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

	Statement of Cash flow	Year Ended 31 <sup>ST</sup> March, 2024 ( Audited)	Year Ended 31 <sup>ST</sup> March, 2023 ( Audited)
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	Profit before tax	5,565.93	4,370.45
	<b>Adjustments for :</b>		
	Depreciation and Amortisation expenses	839.81	869.28
	Finance Costs	464.79	413.01
	Interest Income	(552.10)	(147.13)
	Net Loss / (Gain) on disposal of property, plant and equipment	(96.12)	(51.47)
	Loss allowances on loans and other financial assets	250.00	73.61
	Sundry Balance written off / back and excess provision written back	16.09	(3.45)
	Other Non Cash Adjustments	(39.64)	(107.66)
	Loss on foreign currency transactions and translations (net)	2.82	2.73
	Fair valuation Gain/ Profit on redemption of current investment	(4.11)	(171.87)
	<b>Operating profit before working capital changes</b>	<b>6,447.48</b>	<b>5,247.50</b>
	<b>Adjustments for:</b>		
	(Increase)/ Decrease in Inventories	(627.49)	(1,500.06)
	(Increase)/ Decrease in Trade Receivables	425.62	(592.05)
	(Increase)/ Decrease in Loans	300.00	125.00
	(Increase)/ Decrease Other Financial Assets - Non Current and Current	9,486.85	10,006.96
	(Increase)/ Decrease Other assets - Non Current and current	274.74	(80.16)
	Increase/ (Decrease) in Trade Payables	(261.21)	(124.21)
	Increase/ (Decrease) in Other Financial liabilities - Non Current and Current	309.80	264.08
	Increase/ (Decrease) in Provisions	4.27	0.65
	Increase/ (Decrease) in Other Liabilities - Non current and current	(10,465.24)	(40.77)
	<b>Cash generated from Operations</b>	<b>5,894.81</b>	<b>13,306.95</b>
	Taxes Paid (Net of refund)	(899.09)	(779.60)
	<b>Net cash generated from Operating Activities</b>	<b>4,995.73</b>	<b>12,527.35</b>
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
	Acquisition of property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	(2,718.45)	(717.08)
	Proceeds on disposal of Property, plant and equipment/ Refund of Capital Advance	128.00	66.15
	Sale of Current Investments	3,215.36	14,094.69
	Purchase of Current Investments	(8,677.45)	(13,922.26)
	Fixed deposits with banks	(149.93)	285.51
	Interest Received	449.19	122.33
	<b>Net cash from Investing activities</b>	<b>(7,753.28)</b>	<b>(70.66)</b>
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
	Repayment of borrowings	(3,566.74)	(13,377.41)
	Proceeds of borrowings	850.00	9,472.02
	Payment of dividend	(418.00)	(501.60)
	Payments for principal portion of lease liability	(39.75)	(31.02)
	Payments for interest portion of lease liability	(11.56)	(9.72)
	Finance Costs	(308.64)	(251.56)
	<b>Net cash from Financing activities</b>	<b>(3,494.69)</b>	<b>(4,699.29)</b>
	<b>(Decrease)/ Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(6,252.25)</b>	<b>7,757.37</b>
	<b>Cash and Cash Equivalents at the beginning of the Year</b>	<b>8,095.40</b>	<b>338.03</b>
	<b>Cash and Cash Equivalents at the end of the Year</b>	<b>1,843.16</b>	<b>8,095.40</b>
	<b>Components of Cash and Cash Equivalents :</b>		
	Cash on hand	3.97	5.14
	Balances with Banks	1,839.18	8,090.26
		<b>1,843.16</b>	<b>8,095.40</b>



**THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)**

Regd. Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800, Fax-+91-22-24378125, Email-info@rubymills.com ,

Website -www.rubymills.com

**AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024**

(All amounts in ₹ lakhs)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
		31 <sup>st</sup> March 2024 Audited	31 <sup>st</sup> December 2023 Reviewed	31 <sup>st</sup> March 2023 Audited	31 <sup>st</sup> March 2024 Audited	31 <sup>st</sup> March 2023 Audited
1	<b>Segment Revenue</b>					
	Textiles	6,501.25	4,328.18	6,912.43	19,716.66	22,613.93
	Real Estate and related	847.41	1,326.96	783.07	3,984.69	3,351.16
	<b>Total</b>	<b>7,348.66</b>	<b>5,655.14</b>	<b>7,695.50</b>	<b>23,701.36</b>	<b>25,965.09</b>
	Less : Inter Segment Revenue					
	<b>Net Sales / Income from Operations</b>	<b>7,348.66</b>	<b>5,655.14</b>	<b>7,695.50</b>	<b>23,701.36</b>	<b>25,965.09</b>
2	<b>Segment Results</b>					
	[Profit (+) / Loss (-) before tax and interest from each segment]					
	Textiles	1,343.20	392.04	690.07	2,152.74	1,805.16
	Real Estate and related	652.00	1,169.48	668.05	3,318.72	2,855.73
	<b>Total</b>	<b>1,995.20</b>	<b>1,561.52</b>	<b>1,358.11</b>	<b>5,471.46</b>	<b>4,660.89</b>
	Less : (i) Finance cost	(76.84)	(113.77)	(85.92)	(464.79)	(413.01)
	(ii) Un-allocated Income / (Expenses) net	186.13	14.53	23.60	559.26	122.58
	<b>Total Profit / (Loss) Before Tax</b>	<b>2,104.49</b>	<b>1,462.28</b>	<b>1,295.79</b>	<b>5,565.93</b>	<b>4,370.46</b>
3	<b>Capital Employed</b>					
	<b>Segment Assets</b>					
	Textile	22,344.65	18,565.01	17,840.06	22,344.65	18,049.52
	Real Estate and related	49,387.78	45,983.13	59,678.89	49,387.78	59,678.88
	Unallocated	15,766.05	19,554.15	18,596.10	15,766.05	18,596.10
	<b>Total</b>	<b>87,498.49</b>	<b>84,102.29</b>	<b>96,115.05</b>	<b>87,498.48</b>	<b>96,324.50</b>
	<b>Segment liabilities</b>					
	Textile	(5,685.30)	(4,036.27)	(5,477.07)	(5,685.30)	(5,686.48)
	Real Estate and related	(126.32)	(103.53)	(10,194.64)	(126.32)	(10,194.64)
	Unallocated	(21,656.19)	(21,561.02)	(24,476.60)	(21,656.19)	(24,476.59)
	<b>Total</b>	<b>(27,467.81)</b>	<b>(25,700.82)</b>	<b>(40,148.31)</b>	<b>(27,467.81)</b>	<b>(40,357.71)</b>
	<b>Capital Employed</b>					
	Textile	16,659.35	14,528.72	12,362.98	16,659.35	12,363.03
	Real Estate and related	49,261.46	45,879.60	49,484.25	49,261.46	49,484.26
	Unallocated	(5,890.13)	(2,006.86)	(5,880.50)	(5,890.13)	(5,880.50)
	<b>Total</b>	<b>60,030.68</b>	<b>58,401.46</b>	<b>55,966.74</b>	<b>60,030.67</b>	<b>55,966.79</b>

**Notes:**

- The Company is engaged in the following business segments:
  - Textiles
  - Real Estate and related
- Figures relating to corresponding period of the previous year / period have been regrouped wherever necessary.

PLACE : Mumbai  
DATED : 21st May 2024



For The Ruby Mills Ltd

**Bharat M Shah**  
Managing Director

## Annexure B



Date: 21<sup>st</sup> May, 2024

The General Manager Capital Market (Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051  <b>Symbol: RUBYMILLS</b>	Dy. General Manager Marketing Operations (Listing) The BSE P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Fort, Mumbai-400 001  <b>Code: 503169</b>
---	---

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CNK & Associates LLP, Statutory Auditors of the Company have expressed their unmodified opinion in respect of financial results for the quarter and financial year ended March 31, 2024.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **THE RUBY MILLS LIMITED**

PURAV  
HIREN SHAH

Digitally signed by  
PURAV HIREN SHAH  
Date: 2024.05.21  
18:37:37 +05'30'

**Purav Shah**  
**Chief Financial officer**

**THE RUBY MILLS LIMITED**

Registered Office Ruby House, J K Sawant Marg, Dadar West, Mumbai 400028, India | CIN L17120MH1917PLC000447  
T (+91 22) 24387800 / 30997800 | E info@rubymills.com | W www.rubymills.com





**Annexure – C**

**Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Remark</b>
1.	Name of Auditor	M/s Vikas R. Chomal & Associates
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of M/s Yogesh Sharma & Co as Secretarial Auditor of the Company.
3.	Date of appointment	May 21, 2024
4.	Term of appointment	Financial Year 2024-25
5.	Brief Profile	M/s. Vikas R. Chomal & Associates is a Practicing Company Secretaries firm. They provide Secretarial and Legal Solutions.

**THE RUBY MILLS LIMITED**

Registered Office Ruby House, J K Sawant Marg, Dadar West, Mumbai 400028, India | CIN L17120MH1917PLC000447  
T (+91 22) 24387800 / 30997800 | E info@rubymills.com | W www.rubymills.com

## Annexure – D

### Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular

Sr. No.	Particulars	Remark
1.	Name of Auditor	Shri. Dakshesh H. Zaveri
2.	Reason for change viz. appointment, <del>re-appointment,</del> <del>resignation, removal, death or</del> <del>otherwise;</del>	Appointment of Shri. Dakshesh H. Zaveri as Cost Auditor of the Company.
3.	Date of appointment	May 21, 2024
4.	Term of appointment	Financial Year 2024-25
5.	Brief Profile	He is qualified Cost Accountant. Also holds Post Graduate Diploma in Computer Applications from NMIMS, Mumbai He is in free lance professional practice and holds more than 20 years of experience in the area of cost and management audits and consultancy in various industries such as pharmaceuticals, chemicals, fertilizers, electronics, paper, textiles etc. (including audits under SAP environment). He has also undertaken assignments in the area of enhancement of functionalities to CO module of SAP, Internal Audits, Stock and Book Debts Audits.

#### THE RUBY MILLS LIMITED

Registered Office Ruby House, J K Sawant Marg, Dadar West, Mumbai 400028, India | CIN L17120MH1917PLC000447  
T (+91 22) 24387800 / 30997800 | E info@rubymills.com | W www.rubymills.com